



Teton County Fire Protection District

P.O. Box 474

911 N. Hwy 33

Tuesday, January 25, 2025- Driggs Fire Station, as well as Teleconferenced via Zoom

In Attendance:

Jason Letham, Fire Commissioner

Bob Foster, Fire Commissioner

Erin Borbet, Fire Commissioner

Mike Maltaverne, Fire Chief

Bart Birch, Legal Counsel

Billy Fox- via zoom

Mariana O'Neill -CFO

Meeting began @ 1605 hours.

Minutes: Commissioner Letham asked if there were questions or comments on the prepared minutes from December, 2024, meeting.

Commissioner Foster noted some typos.

Commissioner Foster made a motion to approve the minutes with the adopted changes.

Commissioner Borbet seconded the motion.

Commissioner Letham asked for all in favor. All replied "aye", and the minutes were approved.

Claims: Commissioner Letham asked for any questions or comments on the claims presented for the period **November 1st, 2024 through December 31st, 2024.**

Commissioner Foster was concerned about the plow bill. The district will request quotes from other vendors.

Commissioner Foster made a motion to approve the claims as presented.

Commissioner Borbet seconded the motion.

Commissioner Letham asked for all in favor. All replied “aye”, and the claims were approved as presented.

Budget Statement:

Commissioner Letham asked for any questions or comments on the October and December 2024, Budget Statement presented.

No further comments or questions were asked.

Commissioner Foster made a motion to approve the Budget Statement as presented.

Commissioner Borbet seconded the motion.

Commissioner Letham asked for all in favor. All replied “aye”, and the Budget Statement was approved as presented.

Investment Account Report- Brad Christensen:

Brad discussed the performance of the bond portfolio, and the potential impact of interest rate changes on the portfolio's bonds. the performance of the bond portfolio, which has achieved a 5.1% return since inception. He recommended adding up to 20% corporate bonds to the portfolio to potentially increase yield. Brad also noted that the portfolio's performance was better than expected, attributing to lower interest rates. He suggested extending the maturity of bonds to 2028 or even further, to take advantage of potential interest rate drops. Brad mentioned the need to consider the organization's income needs over the next few years and keep the firm updated.

Commissioner Foster made a motion to approve the strategy presented by Brad Christensen to move some of the funds to up to 20% corporate bonds.

Commissioner Borbet seconded the motion.

Commissioner Letham asked for all in favor. All replied “aye”, and the motion was approved as presented.

Chief’s report:

Chief Maltaverne discussed the ongoing issues with the dispatch system, which was causing confusion and inefficiency. Despite efforts to improve the system, no significant changes were reported. He expressed concern about the lack of management and oversight, which was affecting the system's performance. He also mentioned a scheduled work session with the county commissioners and the sheriff's department to address these issues. The meeting will be scheduled sometime in February.

The Chief discussed the department's goals and objectives for 2025, highlighting a 60% increase in calls. He also sent the year end report to Chief Moyer. The Chief expressed confidence in the department's relationship with Wyoming and the potential for contract renewal. He also mentioned positive meetings with new county commissioners and the need to prepare for potential staff changes.

Action Items: Cobra Fee

Mariana discussed a new clause in the insurance policy that requires employees to switch to a Cobra plan if they are out of the office for more than 120 days. This change includes a 2% administrative fee, which is currently being discussed whether the employee or the district should pay. The Commissioners agreed to cover the admin fee and add an addendum to the policy manual.

Commissioner Foster made a motion to cover the 2% Cobra Fee as required by III-A.

Commissioner Borbet seconded the motion.

Commissioner Letham asked for all in favor. All replied “aye”, and the Budget Statement was approved as presented.

Executive session IC 74-206(a)- To consider hiring a public officer, employee, staff member or individual agent, wherein the respective qualities of individuals are to be evaluated to fill a particular vacancy or need.

Commissioner Letham made a motion to enter Executive Session

Commissioner Foster Seconded the motion.

Roll Call:

Jason Letham, aye

Bob Foster, aye

Erin Borbet, aye

The board moved into Executive session at 1725 hours

The board came out of Executive session at 1741 hours.

Commissioner Letham made a motion to adjourn at 1743 hours.

Commissioner Borbet seconded the motion.

Commissioner Letham asked for all in favor. All replied “aye”, and the Board of Fire Commissioners were adjourned.

